

berkleysp.com

# New Coverage Offering! Real Estate Developers E&O



# Errors and Omissions (E&O) for Real Estate Developers

Real Estate Developers E&O protects developers from lawsuits or claims for property damage, bodily injury, pollution and third party discrimination. It can help protect a developer from financial loss while also protecting its reputation.

# **Coverage Features**

We offer claims made and reported professional liability policies for US-domiciled companies.

• Each policy can be tailored to fit the real estate developer's unique exposures.

## **Primary limits**

- Up to \$3 million
- Companies with revenues up to \$50 million in professional fees and up to \$500 million in annual construction value development

### **Excess limits**

- Up to \$5 million
- Companies with revenues up to \$100 million in professional fees and up to \$1 billion in annual construction value development

# **Coverage Highlights**

- Primary limits up to \$3M
- Excess limits up to \$5M
- Premiums starting at \$10,000
- Pollution Liability coverage included
- Worldwide coverage
- Coverage for contingent Bodily Injury/Property Damage (BI/PD)
- Coverage for Contracting and Construction Management
- Coverage for licensed architect/engineer employees
- Coverage for biological contaminants
- ADA/FHA and OSHA defense expense
- Coverage for investor claims
- Rectification Expense Coverage
- Coverage for Third-party Discrimination
- Proportional Coverage for a Joint Venture project
- Coverage as a real estate agent/broker/ property manager
- Third-party coverage for financial loss

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(Superior)
Rated by A.M. Best

★★★★★

Five Star Experience

Claims Service\*

#340
Fortune 500 list
(W. R. Berkley Corp.)



# **Target Markets**

- Small commercial
- Industrial
- Mixed use (multi-family residential with retail)
- Renewal energy risks
- Commercial retail
- Biotech labs
- Nursing homes
- Walk-in clinics

# **Berkley Service Professionals**

We are a premier provider of Professional Liability Insurance products for miscellaneous and nonmedical services and offer unparallel coverage for all types of risks. We excel at writing complex accounts. We are a team of highly experienced insurance professionals who are passionate about providing the best service and coverage options for miscellaneous liability risks. Our experience enables us to understand the inherent professional liability exposures and risks for service professionals.

Berkley Service Professionals provides out-of-the-box thinking to create customized insurance solutions for real estate developers. Our team of skilled underwriters is dedicated to providing top-notch E&O coverage options. With a focus on delivering results, you can trust us to produce the best solutions for your clients.

## Contact us!

## Email: mplsubmissions@berkleysp.com

#### **Tom Rea**

Executive Vice President trea@berkleysp.com 860.781.6340

#### **Christopher Downs**

Senior Vice President National Sales & Distribution Director cdowns@berkleyalliance.com 650.801.9096

#### Laura Gookin

Senior Vice President Igookin@berkleysp.com 619.913.3737

#### Jude Sedliak

Senior Vice President jsedliak@berkleysp.com 404.702.4053

### Amanda Federici

Vice President afederici@berkleysp.com 860.781.6336

#### Monica E. Young

Vice President Affinity Director myoung@berkleysp.com 831.293.8945

#### **Jennifer Giacco**

Underwriter jgiacco@berkleysp.com 860.810.3277

## **About Berkley Service Professionals**

Berkley Service Professionals is a division of Berkley Alliance Managers which is a member company of Berkley whose rated insurance company members are assigned an A+ (Superior) rating by A.M. Best Company. Berkley is an insurance holding company that is among the largest commercial lines writers in the United States and operates worldwide in two segments of the property casualty insurance business: Insurance and Reinsurance & Monoline Excess.

Coverage features are provided solely for descriptive purposes, do not provide a complete description of coverages and do not in any way alter the terms and conditions of the insurance policy. Products and services described above are provided through various surplus lines insurance company subsidiaries of W. R. Berkley Corporation and offered through licensed surplus lines brokers. Not all products and services may be available in all jurisdictions, and the coverage provided by any insurer is subject to the actual terms and conditions of the policies issued. Surplus lines insurance carriers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

## **Berkley Service Professionals**

180 Glastonbury Blvd | 4th Floor Glastonbury, CT 06033 berkleysp.com

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