



FOR IMMEDIATE RELEASE

Berkley Service Professionals Announces New Real Estate Developers E&O Product

Glastonbury, Conn. (April 7, 2025) – Berkley Service Professionals, a division of Berkley Alliance Managers, a Berkley company, specializing in professional liability insurance products for miscellaneous non-medical service professionals, is excited to announce the launch of its Real Estate Developers E&O product.

"We are pleased to broaden our product offering to include Real Estate Developers E&O coverage," said Tom Rea, executive vice president, Berkley Service Professionals. "As a leader in the miscellaneous professional liability space, we are continuously looking for ways to serve our wholesale brokers and policyholders better."

The Real Estate Developers E&O product protects developers from lawsuits or claims related to property damage, bodily injury, pollution and third-party discrimination. This coverage can safeguard developers from financial loss while also protecting their reputation.

Berkley Service Professionals offers its Real Estate Developers E&O product to U.S.-domiciled companies with revenues of up to \$50 million in professional fees and up to \$500 million in annual construction value. The coverage limits can reach up to \$3 million on a primary basis and up to \$5 million on an excess basis. Each policy can be customized to address the unique risks faced by real estate developers with pollution coverage included.

Rea added, "Our experienced team is dedicated to delivering exceptional service and tailored coverage solutions for professional liability exposures. We understand the unique risks real estate developers face and are proud to offer a product that meets their evolving needs."

About Berkley Service Professionals

Berkley Service Professionals is a premier provider of Professional Liability Insurance products for miscellaneous and nonmedical services. Berkley Service Professionals excels at writing complex accounts and providing customized E&O coverage solutions. For more information, visit berkleysp.com. Berkley Service Professionals is a division of Berkley Alliance Managers, a member of W. R. Berkley Corporation, a Fortune 500 company that is listed on the New York Stock Exchange, is part of the S&P 500 and whose insurance company subsidiaries are rated A+ (Superior) by A.M. Best.

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